

PUBLIC NOTICE ABOUT RECENT DEVELOPMENTS AT TRANSCENTURY PLC AND EAST AFRICAN CABLES LIMITED, COMPANIES LISTED AT NAIROBI SECURITIES EXCHANGE

The Capital Markets Authority (CMA) is aware that on 16 June 2023, TransCentury PLC and East African Cables Ltd, both being listed companies on the Nairobi Securities Exchange (NSE) were served with statutory administration notices. However, it has been established that both orders have since been suspended by the courts, pending the full hearing of the subject matters.

CMA is following these developments and if need be will communicate further any decision that may be deemed appropriate.