



## PUBLIC NOTICE

### DRAFT CAPITAL MARKETS (COMMODITY MARKETS) REGULATIONS, 2019

The draft Capital Markets (Commodity Markets) Regulations, 2019 is another important step towards making Kenya the **'Heart of African capital markets'** as envisioned in the Capital Markets 10-year Master Plan. Kenya's capital market has continued to experience growth, innovation and diversity of products and services. The Capital Markets Authority recently granted approval to the Nairobi Securities Exchange to launch and operate a derivatives market, a milestone that will facilitate deeper, and more liquid capital markets. The development of a commodity market will further enhance the utility of the derivatives market to supporting economic development and complement the deepening of the capital markets at large.

The draft Commodity Market Regulations provide for the licensing of commodity exchanges, commodity brokers and approval of clearing houses. The draft regulations further provide for the trading and conduct of business of commodity exchanges, including the disclosure and reporting requirements. The development of a regulatory framework for commodity exchanges will augment the Government's efforts on enhancing food security and making the commodities market competitive, improving efficiencies in the value chain and meeting international standards.

In accordance with Section 12(2) of the Capital Markets Act, the Authority now invites stakeholders and the general public to submit comments on the proposed draft Capital Markets (Commodity Markets) Regulations, 2019, available on [www.cma.or.ke](http://www.cma.or.ke)

Kindly submit your comments by **12 September, 2019** to:

**The Chief Executive  
Capital Markets Authority  
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