

**THE CAPITAL MARKETS (REGISTERED VENTURE CAPITAL
COMPANIES) REGULATIONS 2007**

STATEMENT OF CONSENT BY FUND MANAGER

..... Limited, being duly licensed by the Capital Markets Authority as a Fund Manager and approved to manage Venture Capital Companies (License No) hereby accepts appointment as the Fund Manager of Limited and undertakes to comply with the Capital Markets Act and Regulations in executing all functions and duties attached to this appointment.

We declare that we have undertaken all due diligence exercises in relation to the proposed investment policy and funds in respect of which this application is being filed.

We undertake to inform the Authority immediately it comes to our knowledge that the Applicant has breached or failed to comply with any requirements.

Signed:

.....) Director

.....) Director/Secretary