



CAUTIONARY ANNOUNCEMENT

ALLEGED PURCHASE/TAKEOVER OF NATIONAL BANK OF KENYA BY KCB GROUP

The attention of the Capital Markets Authority has been drawn to the continued media reports on possible acquisition of majority shares of National Bank of Kenya Limited by KCB Group Plc. We wish to clarify that no regulatory filings have been made to the Authority by KCB Group regarding this matter and no confirmation of the existence of such a transaction has been received.

In view of this, members of the public are advised to exercise caution when dealing with the shares of both KCB Group and National Bank limited. An appropriate announcement shall be made in the event that details of such a transaction (if any) are filed with the Authority as required by the applicable Regulations.

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CHIEF EXECUTIVE